TRACT B 8.24 ACRE TRACT

A parcel of land consisting of 8.24 acres of land, more or less, situated in the Northeast Quarter of the Northeast Quarter (NE ¼ of NE ¼) of Section 25 and the Southeast Quarter of the Southeast Quarter (SE ¼ of SE ¼) of Section 24, Township 8 North, Range 2 East, Madison County, Mississippi, and more particularly described as follows:

Commencing at a iron pin found on the west line of Old Canton Road, said point being the same Point of Beginning for that certain parcel of land conveyed to Ladner Properties, L. P., as found of record in book 401, page 342 of the Chancery Clerk's office of Madison County, said point being 660 feet North of and 21.4 feet West of the Southeast Corner of the Northeast Quarter of the Southeast Quarter (NE ¼ of SE ¼) of Section 13, Township 8 North, Range 2 East;

Thence run along the west line of Old Canton Road the following seven (7) courses and distances and on bearings based on Mississippi State Plane Grid Coordinates (West Zone 1983):

Thence run South 00 degrees 03 minutes 09 seconds East, 463.05 feet;

Thence run South 89 degrees 54 minutes 21 seconds West, 15.00 feet;

Thence run South 00 degrees 05 minutes 18 seconds West a distance of 3100.20 feet;

Thence run North 89 degrees 40 minutes 47 seconds East a distance of 15.00 feet;

Thence run South 00 degrees 17 minutes 46 seconds East a distance of 1300.03 feet;

Thence run South 89 degrees 37 minutes 56 seconds West a distance of 15.00 feet;

Thence run South 00 degrees 21 minutes 25 seconds East a distance of 1527.05 feet to the intersection of the West line of Old Canton Road with the North right-of-way Easement line of Yandell Road as recorded in book 161, page 38;

Thence run South 00 degrees 21 minutes 25 seconds East a distance of 80.00 feet to the intersection of the West line of Old Canton Road with the South right-of-way Easement line of Yandell Road the True Point of Beginning of the tract herein conveyed:

Thence run along the west right-of-way line of Old Canton Road the following courses and distances South 00 degrees 21 minutes 25 seconds East a distance of 102.98 feet;

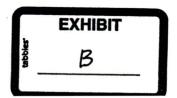
Thence run North 89 degrees 36 minutes 10 seconds East a distance of 15.00 feet;

Thence run South 00 degrees 28 minutes 14 seconds East a distance of 93.97 feet;

Thence leave the Old Canton Road right-of-way and run South 89 degrees 12 minutes 51 seconds West a distance of 642.89 feet to a iron pin found;

Thence run South 00 degrees 57 minutes 51 seconds East a distance of 680.47 feet, more or less, to the centerline of the old bed of Yandell Road;

Thence run along the centerline of said old Yandell Road North 88 degrees 24 minutes 07 seconds West a distance of 427.91 feet;



Thence run along the centerline of said old Yandell Road North 89 degrees 08 minutes 21 seconds West a distance of 116.22 feet to the south right-of-way line of the new Yandell road as set forth in book 161, page 38;

Thence leave the centerline of the old road and run along the southeasterly right-of-way line of Yandell Road as set forth in book 161, page 38 North 01 degrees 30 minutes 18 seconds East a distance of 27.29 feet:

Thence run North 88 degrees 29 minutes 42 seconds West a distance of 15.00 feet;

Thence run North 35 degrees 25 minutes 17 seconds West a distance of 70.58 feet to a point on a curve of said right-of-way easement as set forth in book 161, page 38;

Thence run along the arc of a curve to the left a distance of 228.95 feet, said curve having a radius of 676.62 feet and a chord direction of North 46 degrees 57 minutes 04 seconds East for 227.85 feet;

Thence run North 36 degrees 44 minutes 15 seconds East a distance of 447.72 feet;

Thence run along the arc of a curve to the right a distance of 625.50 feet, said curve having a radius of 676.20 feet and a delta of 53 degrees 00 minutes 00 seconds and a chord which bears North 63 degrees 14 minutes 15 seconds East for 603.44 feet;

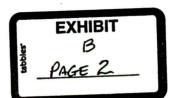
Thence run North 89 degrees 44 minutes 15 seconds East a distance of 240.99 feet back to the True Point of Beginning.

Prepared by:

Williford Gearhart, and Knight, Inc. P.O. Box 1014 Canton, MS 39046

Revised July 29, 1999.

S99-132B (Sheet 3 of 7 of survey)



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